NOTICE OF PUBLIC HEARING BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the Delaware Code, as amended, and 29 Del. C. §§5007, 5027-5029 and 5055, 74 Del. Laws, c. 308, §36(f) (July 1, 2004), 75 Del. Laws, c. 308, §36(d) (July 1, 2004), 75 Del. Laws, C. 98, Sec. 39(d) (July 1, 2005), 75 Del. Laws, c. 353, Sec. 39(e) (July 1, 2006), 75 Del. Laws, c. 353, §40(d) (July 1, 2006) and 76 Del. Laws, c. 79, §46(d) (July 1, 2007), that the Council on Development Finance (the "Council") of The Delaware Economic Development Authority (the "Authority") will conduct a public hearing on Monday, January 26, 2009 at 9:00 A.M. at Buena Vista, 661 South DuPont Highway in New Castle, Delaware 19720, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the hearing. In advance of the hearing, additional information concerning the matters and applications to be considered at the hearing may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the hearing in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the Delaware Code. The agenda for the hearing, which is subject to change, is as follows:

1. <u>Applicant: V&S Delaware Galvanizing LLC</u> – The Applicant is requesting a matching grant in the amount of \$100,000 from the Delaware Strategic Fund under the

Brownfields Assistance program. The Applicant proposes to use the proceeds for the redevelopment of approximately 7.9 acres located at 511 Carroll Drive in New Castle, Delaware.

- 2. **Applicant: Greenhill Car Wash, LLC** The Applicant is requesting a matching grant in the amount of \$100,000 from the Delaware Strategic Fund under the Brownfields Assistance program. The Applicant proposes to use the proceeds for the redevelopment of approximately .75 acres located at 300 Greenhill Avenue in Wilmington, Delaware.
- 3. Applicant: Athena Biotechnologies, Inc. The Applicant is requesting a matching grant from the Delaware Strategic Fund under the Delaware Technical Innovation Program in the amount of \$50,000. Athena's project is intended to develop a new process for converting cellulosic waste into ethanol more economically at its facility located in the Delaware Technology Park in Newark, Delaware. The funds will be used for costs incurred in this effort.
- 4. <u>Applicant: Delaware Manufacturing Extension Partnership "DEMEP"</u> The applicant is requesting a grant in the amount of \$343,211 from the Delaware Strategic Fund. The applicant proposes to use the funds to support the DEMEP which provides technical and business assistance to Delaware firms through on-site assistance, seminars and workshops. DEMEP is located in Newark, Delaware.